





THE SHANNON AIRPORT GROUP

# GENDER PAY GAP

REPORTING 2024







# INTRODUCTION AND SUMMARY

The gender pay gap (GPG) is the difference in the average hourly salary of women and men across an organisation. The Gender Pay Gap Information Act 2021 obliges The Shannon Airport Group to report on our hourly gender pay gap across a range of metrics.

GPG is an average of all males and all females doing all jobs. It is a point in time snapshot, taken in June 2024 of the pay period in the previous 12 months to that date.

The GPG is not the same as unequal pay. Paying an individual less than a colleague for the same job based only on gender is prohibited under equality legislation. It does not indicate discrimination or bias, or even an absence of equal pay for equal value work. However, it does report a gender representation gap and shows up whether women are equally represented across the organisation.

In this report, we are sharing the key Gender Pay Gap results for The Shannon Airport Group. By sharing what we know, we are already working towards a better gender representation in our company.

Our Mean Gender Pay Gap on the 30th June 2024 was 9% and our Median Gender Pay Gap was 24%.







# THE SHANNON AIRPORT GROUP

The Shannon Airport Group owns and operates Shannon Airport as well as a substantial commercial property business. The group is focused on the delivery of a vibrant, thriving economy by providing vital international connectivity for trade and tourism and an attractive location for businesses to develop and grow.

With our dedicated teams working in Aviation and Commercial Property, our history of innovation, and our commitment to sustainability across our Shannon Campus, The Shannon Airport Group leads the way towards a brighter future for our passengers, our employees and our communities.

## **OUR MANDATE**

Promote and facilitate air transport and aviation services in and around Shannon Airport and to optimise the return on its land and property and its shareholding in any subsidiary company.





## **OUR VISION**

To reach further to build a thriving connected place.

# OUR MISSION

We are here to build sustainable livelihoods and a vibrant economy for our people and the region by shaping opportunities in aviation and property.

## **OUR VALUES**



#### **PEOPLE**

Supporting and empowering our people is vital to our success as a Group. Our expertise, character and passion are who we are, and how we strive to stand out from the rest.



#### **PRIDE**

We are inspired by our past achievements and the communities that we have built together. As a Group, we show our pride through our interactions with customers, and developing a sustainable strategy that ensures our region thrives.



#### **PARTNERSHIP**

Partnership is about working together for the greater good. It's what allows us to reach new heights and deliver new opportunities that benefit our customers and colleagues.



#### **PERSEVERANCE**

We move forward together, uniting as one Group. Our can-do attitude and focus on the future, ensures we remain a key driving force in the success of our region.

Our snapshot date for the purposes of this report was the 30th of June 2024: The company employed 332 people on this date with 62% male employees and 38% female employees.

Our company leadership team (Executive Management Team and their direct reports) comprised of 56% female employees and 44% male employees reflecting our progressive recruitment, training and development and promotional culture in the organisation.



## **METHODOLOGY**

To generate this Gender Pay Gap (GPG) report, we looked at rates of pay across The Shannon Airport Group. There are three measures used to provide the GPG that are applicable:



## MEAN GENDER PAY GAP

All salaries are converted to an hourly rate and added up for males and females respectively. The difference between the mean (average) pay for male and female colleagues is then calculated and expressed as a % of men's pay.



## MEDIAN GENDER PAY GAP

All male and female salaries are converted to hourly rates and listed from the highest to lowest paid respectively. The difference between the median hourly rate of males and females is expressed as a % of men's median pay.



## PAY PER QUARTILE

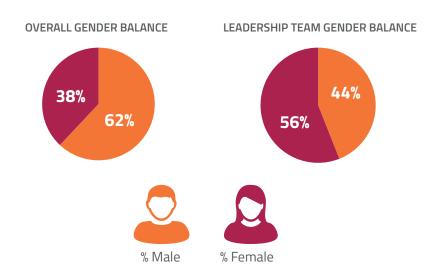
The percentage of male and female employees in four equal sized groups of employees based on their hourly pay. All employees are sorted in terms of their pay band and then divided into quartiles – i.e. a particular pay level under which 25% of all employees' falls would constitute the first or "lower" quartile.







### **VISUALS AT A GLANCE**



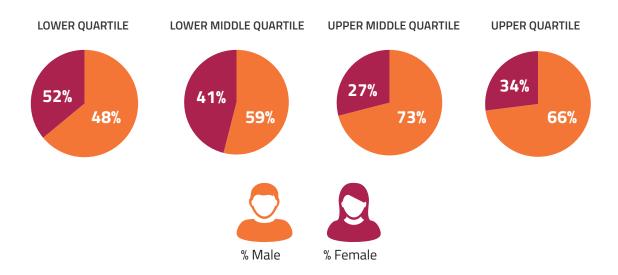
## PAY DIFFERENCE BETWEEN MEN AND WOMEN

# We are reporting a Gender Pay Gap of 9% for The Shannon Airport Group.

DATA	% DIFFERENCE
Mean Hourly Remuneration Gap	9%
Median Hourly Remuneration Gap	24%
Mean Bonus Remuneration Gap	6%
Median Bonus Remuneration Gap	-48%



## **QUARTILE PAY BANDS**



## BONUS AND BENEFIT IN KIND % DIFFERENCE BETWEEN MEN AND WOMEN





## FINDINGS

We know that we are a gender positive inclusive organisation. A majority of staff in The Shannon Airport Group are aligned to collectively negotiated pay grades and pay scales which provide for equal pay for equal work, irrespective of gender. We are confident that men and women are paid equally for doing equivalent jobs.

Our GPG results show, that on average, female staff members earn 9% less than their male counterparts.

The median salary for female staff members is 24% lower when compared to the median salary for male staff members.

To calculate pay per quartile, the staff cohort was divided into four quarters ranked in order by hourly pay. These quarters are:

	LOWER QUARTILE	LOWER MIDDLE QUARTILE	UPPER MIDDLE QUARTILE	UPPER QUARTILE
% Male	48%	59%	73%	66%
% Female	<b>52%</b>	41%	27%	34%
GPG	-1%	-4%	4%	-7%

38% of staff are female and 62% are male, therefore, it is expected that there would be lower female representation in the quartiles. It is worth noting that there are more female staff in the lower, lower middle and upper quartiles than the upper middle quartile. The gender pay gap is positive in the lower, lower middle and upper quartiles.

The number of female staff members receiving BIK is 19.72% lower than their male counterparts. However, if we remove BIK in the form of travel flight concessions then female staff members receiving BIK is 1% higher than their male counterparts. This benefit in kind is now discontinued and not available to staff. The monetary value of this benefit is €7.84 per fortnight.

The percentage of male and female staff members receiving a bonus is very similar, with female staff members being 0.55% higher than male staff members in this regard.

The mean bonus remuneration gap for female staff members is 6% lower when compared to the mean bonus remuneration for male staff members. Whereas the median bonus remuneration gap for female staff members is 48% higher when compared to the median bonus remuneration for male staff members.



We are committed to hiring, supporting, developing, and retaining a diverse workforce, to better reflect our society, to better inform our decisions, and to promote better outcomes.

By developing a more inclusive workforce, focusing on our recruitment, people development and internal staff job movements, we will work towards a better gender pay balance. We will also look to learn from other similar employments to identify best practice and new ideas to help reduce the gap.



We are collecting the data and using this information to inform what we do. Understanding what is driving our Gender Pay Gap allows us to plan for what changes are needed to address it.



We are using a "gender lens" to review how we hire staff and how we use learning and development opportunities.



We are making sure our workplace policies are progressive and supportive.



We are continuing to include Diversity and Inclusion training as a core need for all staff as well as enhanced tailor-made training for people Managers.



We are increasing our knowledge of unconscious bias and training people to understand this topic better.



We are developing our talent through training and coaching. We are delivering a Communications and Leadership Training Programme, with a focus on inclusive leadership to key front line people leaders.



We provide flexible working where possible, through our Remote and Flexible Work policy.



Our Graduate Programme which commenced in 2023 plays an important part in delivering our future leaders and improving our gender pay gap. Graduates have a fresh and innovative perspective which is invaluable. Diversity in the workplace is important for our company to obtain different perspectives, attitudes and qualities. We acknowledge the critical role that this recruitment plays in building the talent pipeline.



We continue to ensure that our job descriptions are gender neutral and do not incorporate language that promotes unconscious bias. Through the ongoing use of gender balanced interview panels, we are ensuring that a wide selection of candidates are being considered for roles.





# **CHALLENGES**

We know some of the challenges. Our voluntary staff turnover is less than 10%. This means that we have less opportunity to correct gender representation through recruitment than some comparable workplaces.

Gender representation in our front-line operations has developed over decades and the data shows us which areas have an unequal representation. We know from the data that some roles with a higher male representation have an ability to enhance earnings with allowances and overtime and we will work to improve gender representation in these areas.









## WHAT'S NEXT

We will continue to drive our progress in achieving an inclusive workplace and improving the employee experience for the benefit of all our colleagues. We remain committed to improving the balance of gender representation.

We will continue to drive best practice in our policies and supports that enable an inclusive culture and to support gender equality.

We will continually review our recruitment processes and language, ensuring that access and widening participation are promoted and supported.

We will explore all opportunities to improve female participation, particularly in certain operational roles/departments where gender representation is unequal. We are committed to increasing female participation in our organisation and providing employees with the necessary developmental opportunities to succeed in achieving their full potential.

We will continue to develop our talent and ensure we have a gender balanced and inclusive approach in our development programmes.

We have highlighted our unique employee value proposition (EVP) both internally and externally. Our strong employer branding and enhanced EVP provides the blueprint for employee experiences at all stages of the employee life cycle, helping us to attract, develop, motivate and retain the most appropriate, balanced and diverse talent.







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